

CLIFFSIDE PARK BOARD OF EDUCATION
SY2024-2025 TENTATIVE BUDGET RESOLUTION APPROVAL

MARCH 6, 2024

FINANCE

The Special Budget Resolution Virtual Meeting of the Cliffside Park Board of Education was held on Wednesday, March 6, 2024 at 5:00 p.m. with the Board Secretary presiding.

The assemblage saluted the flag

ROLL CALL	Present:	Mrs. Abreu, Mr. Capano, Mr. Garciga, Mr. Ndreu, Dr. Pantoliano, Mr. Tarabokija, Mr. Yannuzzi
	Absent:	Mrs. Frato, Mr. Raincourt, Mr. Russo

Dr. Mark Hayes, Interim Superintendent of Schools, was in attendance.

The Interim Superintendent recommends approval to adopt the Tentative Budget for SY2024-2025:

BE IT RESOLVED that the TENTATIVE budget be approved for the SY2024-2025 using the SY2024-2025 state aid figures and the School Business Administrator/Board Secretary be authorized to submit the TENTATIVE budget to the Executive County Superintendent of Schools for approval in accordance with the statutory deadline, as follows:

BE IT RESOLVED to approve the Cliffside Park School District Budget for the FY 2024-2025 School Year for submission in the amount of \$67,974,850 as follows:

General Fund	\$65,393,203
Special Revenue Fund	\$ 2,581,647
Debt Service Fund	\$ 0

BE IT RESOLVED to approve the Cliffside Park School District General Fund **Local Tax Levy** for the FY 2024-2025 School Year for submission in the amount of \$39,560,009 and **\$0 to support Debt Service for the 2024-2025 School Year budget.**

And to advertise said TENTATIVE budget in the RECORD in accordance with the form required by the State Department of Education and according to law; and

BE IT FURTHER RESOLVED, that a public hearing be held at the Cliffside Park Board of Education located at 525 Palisade Ave., Cliffside Park, NJ 07010 on March 22 at 5:00 p.m. for the purpose of conducting a public hearing on the budget for the SY2024-2025.

BE IT RESOLVED to approve the Cliffside Park School District Capital Reserve Withdrawal as follows:

Capital Reserve Withdrawal – Other Capital Projects. Included in budget line 620, Budgeted Withdrawal from Capital Reserve – Excess Costs & Other Capital Projects, is **\$3,000,000** that is for other capital projects for other capital project costs of:

\$1,100,000 costs for Gym Lobby Renovation at the High School: **State Project# 03-0890-030.**

\$100,000 costs for district-wide construction services projects that may include classroom expansion, new labs, other instructional space expansion, and office expansion projects (example: NEW LABS at High School, etc.). The expansion will include demolition, as well as partitioning of the spaces.

\$100,000 cost for remodeling of bathrooms and replacement of classroom floors, throughout the district;

\$200,000 costs to replace stair tower security doors at #5 school. **State Project #03_0890-070.**

\$1,000,000 – costs to replace Unit Ventilators at #6 School – state project # **03-0890-080.**

\$100,000 – install masonry / concrete courtyard at #6 school for drainage and water mediation purposes. This will provide students an outside recreation area.

\$100,000 costs to renovate High School Weight Room, includes HVAC.

\$300,000 cost for Architectural/Engineering services.

The total costs of these projects is \$3,000,000 which represents expenditures for construction elements or projects that are in addition to the facilities efficiency standards determined by the Commissioner as necessary to achieve the core curriculum content standards.

Adjustment for increases in healthcare costs: 0.

Tax Levy Cap Calculation, **Adjustment for increases in healthcare costs:**

The funds will be used in the 2024-25 budget year and will not be deferred or incrementally completed over a longer period of time.

Adjustment for increases in enrollment costs: \$0.

Tax Levy Cap Calculation, **Adjustment for increases in enrollment costs:**

Use of Banked-Cap – \$300,000:

Tax Levy Cap Calculation, Use of Banked Cap:

The amount of \$300,00 is authorized for utilization for the purposes of Special Education Program needs and the ongoing increases in healthcare costs. The funds will be used in the 2024-25 budget year and will not be deferred or incrementally completed over a longer period of time.

Appropriation of SURPLUS:

BE IT RESOLVED that the Board of Education includes in the final budget an appropriation of surplus in the amount of \$1,035,825.

ROLL CALL VOTE:

AYES: 7

NAYS: 0

ABSTENTIONS: 0

CERTIFICATION

I hereby certify that the within Resolution was adopted by the Cliffside Park Board of Education by a majority vote at its duly authorized meeting on March 6, 2024.

Dated: March 7, 2024

LOUIS ALFANO

School Business Administrator/Board Secretary

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The Board unanimously approved by voice vote to adjourn the Budget Resolution Meeting at 6:00p.m.

LOUIS ALFANO

Business Administration/Board Secretary